

MAY 5 11 45 AM 1955

SOUTH CAROLINA

VA Form 4-6238 (Home Loan)
May 1950. Use Optional
Servicemen's Readjustment Act
(38 U.S.C.A. 804 (a)). Accept-
able to RFO Mortgage Co.

OLLIE FAIRBANKS
MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Joseph Franklin Sparks

Greenville, South Carolina

of
, hereinafter called the Mortgagor, is indebted to

General Mortgage Co.

, a corporation
organized and existing under the laws of State of South Carolina
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eighty-two Hundred and No/100 - - -

Dollars (\$ 8200.00), with interest from date at the rate of
four & one-half per centum ($4\frac{1}{2}$ %) per annum until paid, said principal and interest being payable
at the office of General Mortgage Co.

in Greenville, South Carolina , or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-five and 58/100
Dollars (\$45.58), commencing on the first day of

June , 19 55, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of May , 19 80.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

All that lot of land in Greenville County, State of South Carolina, on the
southern side of Gilman Avenue near the City of Greenville being shown as Lot No. 9
on plat of Greenfields recorded in Flat Book Y at Page 34 and described as follows:

BEGINNING at a stake on the southern side of Gilman Avenue 236 feet west from
Old Augusta Road and running thence S. 7-54 E. 89.2 feet to a stake; thence
S. 11-0 E. 66 feet to a stake at corner of Lot 10; thence with the line of said
lot S. 38-35 W. 68.3 feet to a stake at corner of Lot 9; thence with the line of
said lot N. 10-22 W. 147.1 feet to a stake on Gilman Avenue; thence with the
southern side of said avenue N. 82-06 E. 70 feet to the beginning corner, and
being the same premises conveyed to the mortgagor by Elbert L. Moseley by deed
recorded herewith.

Should the Veterans Administration fail or refuse to issue the guaranty of the
loan secured by this instrument under the provisions of the Serviceman's Readjust-
ment Act of 1944, as amended, within 60 days from the date the loan would normally
become eligible for such guaranty, the mortgagee herein at its option, may declare
all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

16-49888-1

SATISFIED AND CHANGED BY TERMS
2
Jan. 76
1:54 P.
16935

35 397